

KAPLAN POOLED SUPER TRUST

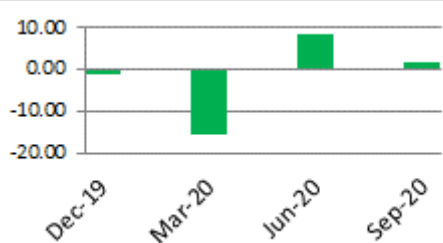
RSE Registration No. R1001228

Investment Report – September 2020

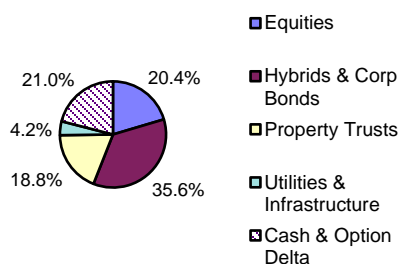
Investment Objective

The investment approach of the Manager is active, value orientated, risk averse and disciplined. The key objective of the Fund is to achieve long term returns in excess of the growth in the S&P/ASX 200 Accumulation Index by investing in a diversified portfolio of Australian listed securities and property trusts with an absolute return approach to investments.

% Quarterly Returns (Accum Unit)



Fund Allocation



Fund Details

	Accumulation	Pension
Unit Price	\$5.7207	\$5.8630
Application Price	\$5.7350	\$5.8776
Redemption Price	\$5.7064	\$5.8483

Fund Size	\$35m
Minimum Investment	\$25,000

Buy/Sell Spread	0.50%
Management Fee	0.85%pa
Performance Fee	15%

(on excess return)

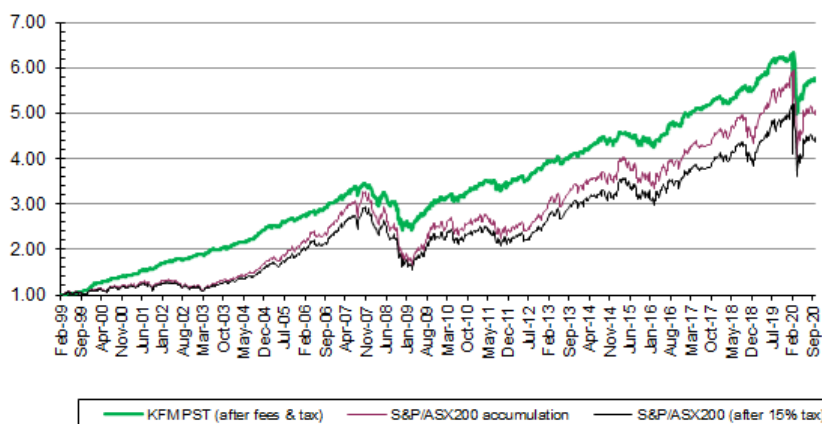
Manager

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Trustee

Diversa Trustees Limited
 RSE Licence Number L0000635

Cumulative Return (Accumulation Unit Value \$1.00 at Inception)



% Performance to 30 September 2020

Accumulation Unit	Incept %pa [^]	10 Yr %pa	5 Yr %pa	3 Yr %pa	2 Yr %pa	1 Yr %pa	Qtr %	Mth %
Return after Fees and Tax	8.38	5.83	5.71	3.13	1.00	-8.33	1.83	-0.26
ASX 200 Accum. Index	7.66	6.93	7.31	4.80	0.49	-10.21	-0.44	-3.66
Relative Performance	0.72	-1.09	-1.60	-1.67	0.51	1.88	2.27	3.40
<i>Fund</i> Volatility/Risk	7.1%	6.9%	7.9%	9.3%	11.2%	15.1%	5.1%	
<i>ASX 200</i> Volatility/Risk	14.8%	13.3%	14.5%	17.0%	20.2%	26.6%	11.4%	

[^]Inception date 5/2/99. FYTD= financial year to date

Pension Unit	Incept %pa [^]	5 Yr %pa	3 Yr %pa	2 Yr %pa	1 Yr %pa	Qtr %	Mth %
Return after Fees	6.03	6.60	3.61	1.32	-8.77	2.06	-0.32
ASX 200 Accum. Index	6.55	7.31	4.80	0.49	-10.21	-0.44	-3.66
Relative Performance	-0.52	-0.71	-1.19	0.83	1.44	2.50	3.35

[^]Inception date 31/8/15. FYTD= financial year to date. Pension unit is tax exempt.

* **Past Performance is not indicative of future performance.** Neither the Manager nor any of its associates are liable for or guarantee performance or repayment of capital of the Fund. Applications for the Fund are only available by completing the form attached to the Fund's Information Memorandum available from the Manager. We believe the information displayed is accurate and reliable, but no warranty of accuracy or reliability is given and no responsibility arising in any way for errors or omissions is accepted by Kaplan Funds Management Pty Limited